

## Message Text

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DRAFTED BY:EA/J:DFSMITH:BCL

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R 101551Z FEB 76

FM SECSTATE WASHDC

TO USDEL MTN GENEVA

LIMITED OFFICIAL USE STATE 029248

FOLLOWING REPEAT STATE 029248 ACTION TOKYO INFO EC BRUSSELS DUBLIN  
OECD PARIS BONN LONDON PARIS LUXEMBOURG ROME THE HAGUE COPENHAGEN  
STOCKHOLM OTTAWA BRUSSELS 6 FEB

QUOTE LIMITED OFFICIAL USE STATE 029248

E.O.11652: N/A

TAGS: ETRD, JA

SUBJECT: ITC FINDINGS ON SPECIALITY STEEL

REF A) STATE 27867 (NOTAL) B) STATE 025501

1. FOLLOWING IS SUBSTANTIVE PORTION OF TEXT OF JAPANESE  
NOTE DATED FEB 2 ON ITC FINDINGS ON CERTAIN STAINLESS AND  
ALLOY TOOL STEEL PRODUCTS:

2. BEGIN TEXT: THE GOVERNMENT OF JAPAN CONSIDERS THE  
ALLEGED DIFFICULTIES OF THE UNITED STATES SPECIALTY STEEL  
INDUSTRY TO HAVE BEEN BROUGHT ABOUT NOT BY THE INCREASE IN  
IMPORTS BUT BY THE RECESSION OF THE UNITED STATES' ECONOMY,  
WHICH BEGAN IN AUTUMN OF 1974. THE GOVERNMENT OF JAPAN  
ALSO CONSIDERS UNREASONABLE THE DETERMINATION OF THE  
INCREASE IN IMPORTS BY USING AS A BASIS FOR COMPARISON THE  
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LEVELS OF IMPORTS IN YEARS IN WHICH THE JAPANESE AND THE

EUROPEAN COMMUNITY STEEL INDUSTRIES CARRIED INTO EFFECT, IN COOPERATION WITH THE UNITED STATES INDUSTRY, THE VOLUNTARY RESTRAINT AGREEMENT ON STEEL EXPORTS TO THE UNITED STATES. THEREFORE, THE GOVERNMENT OF JAPAN REMAINS UNCONVINCED THAT CERTAIN STAINLESS STEEL AND ALLOY TOOL STEEL PRODUCTS ARE BEING IMPORTED INTO THE UNITED STATES IN SUCH INCREASED QUANTITIES AS TO BE A SUBSTANTIAL CAUSE OF SERIOUS INJURY, OR THREAT THEREOF, TO THE DOMESTIC INDUSTRY OR INDUSTRIES PRODUCING ARTICLES LIKE OR DIRECTLY COMPETITIVE WITH THE IMPORTED ARTICLES.

3 "AS A SUBSTANTIAL RECOVERY OF THE UNITED STATES' ECONOMY IS NOW UNDER WAY, IT IS EXPECTED THAT THE AMERICAN SPECIALTY STEEL INDUSTRY WILL SOON REGAIN ITS PROSPERITY. UNDER SUCH ENCOURAGING ECONOMIC CIRCUMSTANCES, NO NEED FOR IMPORT RESTRICTIVE MEASURES IS WARRANTED.

4. "IT IS THE CONVICTION OF THE JAPANESE GOVERNMENT THAT THE DEVELOPED MARKET ECONOMY COUNTRIES, BEARING IN MIND THE PRINCIPLES OF THE "OECD TRADE PLEDGE" RE-AFFIRMED AT THE ECONOMIC SUMMIT AT RAMBOUILLET, SHOULD CONTINUE TO MAKE POSITIVE EFFORTS TO STRENGTHEN THE FREE TRADE SYSTEM. SHOULD THE UNITED STATES ADOPT UNILATERAL IMPORT RESTRICTIVE MEASURES ON SUCH AN IMPORTANT TRADE ITEM AS SPECIALITY STEEL, THE PRINCIPLE OF FURTHERANCE OF THE FREE TRADE SYSTEM COULD BE JEOPARDIZED.

5. "THE GOVERNMENT OF JAPAN WISHES THE UNITED STATES GOVERNMENT TO MAKE A RESPONSIBLE AND ENLIGHTENED DECISION ON THE MATTER, SO THAT NO UNILATERAL IMPORT RESTRICTIVE MEASURE WILL BE ADOPTED ON SPECIALITY STEEL. THE GOVERNMENT OF JAPAN IS PREPARED TO EXCHANGE VIEWS WITH THE UNITED STATES GOVERNMENT FOR THE PURPOSE OF EXPLORING FAIR AND EQUITABLE RESOLUTION OF THE ISSUE." END TEXT  
KISSINGER UNQUOTE INGERSOLL

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## Message Attributes

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